## PHOENIX Monthly Newsletter

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## Collective liberation – not isolated survival guarantees true existence.

## **Phoenix TNG**

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04.01.2024: Red Sea - According to Economy Next, SL has agreed to send a naval vessel to the Red Sea to repel Houthi attacks. The Houthis, also known as Ansar Allah, are a Shia political and military organisation in Yemen.

05.01.2024: Research vessels - According to Economy Next, SL's government has imposed a temporary ban on foreign research vessels after India and the US raised strong security concerns following the visit of 02 Chinese research vessels. However, the Government of Sri Lanka (GoSL) intends to use 2024 to build their capacity to deal with foreign research vessels.

12.01.2024: Red Sea -According to Economy Next, R. Wickremesinghe discussed SL's involvement in security operations in the Red Sea at a meeting with Ambassadors from 10 Middle Eastern countries at SL's Presidential Secretariat. He mentioned that GoSL was committed to protecting freedom of navigation while simultaneously minimising a negative impact on SL's economy.

13.01.2024: Human **Rights** - The UN Human Rights Office of the High Commissioner expressed deep concern over SL's "Yukthiya" anti-drug operation. According to Lanka Files, the concerns were in regard to "a number of violations, including unauthorised searches. arbitrary arrests and detention, ill-treatment, torture, and strip searches in public." Further reports from Virakesari indicate that 952 individuals were arrested under the special operation within 15.01.2024 alone.

19.01.2024: **NAM** - According to Economy

Next, SL stands in solidarity with the Palestinian people and will continue to support them in their attempt to assert their right to statehood. SL Foreign Minister Ali Sabry reiterated that nonalignment is the cornerstone of SL's foreign policy and further emphasised that "the current global crises have brought the fragility of the world to the fore and this has magnified the importance of the movement like never before."

21.01.2024: UN - The UN Human Rights Office's spokesperson Ravina Shamdasani called on SL to 'revise' their anti-terrorism bill as it perpetuates patterns of violations from SL's past, reports Lanka Files.

## Bilateral

03.01.2024: **Thailand** - According to Economy Next, SL has concluded talks on a trade pact with Thailand after 09 rounds of negotiations. Both sides have agreed to liberalise tariffs on a list of sensitive goods within 16 years instead

of the previously agreed time frame of 18 years.

03.01.2024: **New Zealand** - According to Economy Next, SL will establish a High Commission in Wellington, New

Zealand. According to the SL Export Development Board, New Zealand is SL's 51st export destination. SL mainly exports items such as tea packets, rubber tyres and tubes and textiles to New Zealand.

03.01.2024: **UK** - According to Economy Next, SL has been selected as one of the countries to receive support from the UK's Blue Fund, which aims to assist developing countries to protect their marine environment and reduce poverty. According to the UK government, the Blue Planet Fund has been allocated GBP 500 million.

03.01.2024: **Russia** - According to Economy Next, the Civil Aviation Authority of SL has issued the Foreign Air Operator Certificate (FAOC) to Russia's Rossiya Airlines to operate certain flights (scheduled flights) from Moscow to Colombo. Russia is an important tourism market for SL. In 2023, the country had 197,498 Russian visitors.

08.01.2024: India - According to Economy Next, the Indian High Commission in Colombo has announced that a project to modernise the railway line from Maho to Anuradhapura has commenced on 07.01.2024. The work is part of a USD 91.27 million project being undertaken by IRCON, an Indian stateowned company, and is expected to be completed in 06 months.

08.01.2024: Japan - According to Economy Next, the Japanese Finance Minister Suzuki Shunichi will visit SL between 11.01.2024-12.01.2024. During their visit in SL, Suzuki and the delegation will visit SL's Parliament, Jayawardene Centre, Sri Jayawardenepura Hospital, Colombo Dockyard and Lanka Nippon Biztec Institute in Maharagma.

08.01.2024: **France** - According to Economy Next, the French electricity supplier Electricity De France SL has made an offer for nuclear energy. SL Minister of Power and Energy Kanchana Wijesekera had also briefed the Ambassador on SL's nuclear integration plans, renewable energy policies, smart grid development and energy efficiency plans.

11.01.2024: India - The Deputy Ambassador of India to SL, Rakesh Nataraj met the Northern Provincial Governor at the Provincial Secretariat to discuss areas of mutual interest such as the commence of a passenger ferry service between Nagapattinam and Kankesanthurai, reports Virakesari.

11.01.2024: **UK** - According to Economy Next, British Princess Anne, who is on a three-day official visit to SL, and her husband, Vice Admiral Sir Timothy Laurence met with R. Wickremesinghe. Further reports indicate that former SL President Chandrika Bandaranaike Kumaratunga was also present at this meeting.

12.01.2024: **Japan** - According to Economy Next, Japanese Finance Minister Suzuki Shunichi held a meeting with R. Wickremesinghe to discuss the resumption of stalled Japanese projects - particularly projects such as the redevelopment of Bandaranaike International Airport (BIA). Discussions included:

- future co-operation in information technology and maritime security
- resumption of stalled projects
- long-term bilateral co-operation
- conclusion of debt rescheduling agreements and pipeline projects

12.01.2024: **UDA** - According to Economy Next, the Urban <u>Development</u>

Authority has received SL's interest from investors from Japan, China and Korea for a portfolio of land in key locations. The plots are valued at LKR 21 billion but could lead to investment and economic activity many times the value of the land.

12.01.2024: **JAPAN** - Japanese Finance Minister mentioned positive trends in GDP and inflation indicators, attributing the progress to the SL President's strong leadership. He outlined the potential resumption of JPY loans pending the conclusion of a Memorandum of Understanding (MoU) at the Official Creditor Committee (OCC) and continued debt sustainability monitored by the IMF, reports SL President's office.

14.01.2024: IMF - The IMF praised the development initiatives undertaken within the occupied Eastern Province of the Tamil homeland. According to Virakesari, this was mentioned during an IMF delegation's meeting with the Eastern Province's Governor Senthil Thondomann at the Eastern Province Governor's Secretariat situated in Trincomalee on 13.01.2024.

15.01.2024: **Telecom** - According to Economy Next, investors from China and India have expressed their interest in purchasing Sri Lanka Telecom. Reports indicate that the Indian company Airtel already has a mobile unit in SL's telecoms sector.

16.01.2024: **Private credit** - SL's personal loans increased by LKR 62.9 billion to LKR 7,268 billion in November 2023, while loans to GoSL increased marginally by LKR 30.1 billion.

16.01.2024: **Shipping costs** - According to Economy Next, SL's exporters are facing a rise in freight rates in the West. Industry analysts warn this will spread

to the East as ships and containers are delayed as they reroute around Africa to avoid Houthi attacks in the Red Sea.

17.01.2024: India - According to Economy Next, SL's Finance Minister met with Indian High Commissioner Santosh Jha. They spoke about promoting mutual economic partnerships between the 02 countries, joint initiatives to improve economic relations and progress on debt restructuring.

17.01.2024: **FDI** - According to Economy Next, R. Wickremesinghe mentioned at a business roundtable organised by the Swiss-Asian Chamber of Commerce and the SL Board of Investment that SL's government is focussed on the promotion of growth through exports, services and investment, including foreign direct investment (FDI). Further reports indicate that he had highlighted that there are opportunities for:

- investment in renewable energy
- modernisation of agriculture
- ◆ tourism
- IT
- infrastructure development through public-private partnerships

17.01.2024: **FOC** - According to Economy Next, SL's Export
Development Authority has signed a
Framework of Cooperation (FOC) with
the International Fair Trade Network to
strengthen the relationship between the
network and export-related institutions
in SL. The framework aims to promote
the development, diversification, and
wider market access of fair-trade
products from SL in the global market.

18.01.2024: **India** - According to Economy Next, R. Wickremesinghe has invited Indian companies to invest in state-owned enterprises that are being restructured amid plans to further

Puradsi Media

liberalise trade and services between the 02 countries. Indian group Reliance has already expressed interest in privatising Sri Lanka Telecom.

19.01.2024: **Vesak Festival** - According to Economy Next, SL's government is engaged in talks to receive financial assistance from the UN for the 2024 SL State Vesak Festival. The Chinese Association for Cultural Promotion, Buddhist Culture and Arts has agreed to SL requests to facilitate UN support for the SL State Vesak Festival.

20.01.2024: Nepal - According to Economy Next, R. Wickremesinghe and Nepalese Prime Minister Pushpa Kamal Dahal met in Kampala, Uganda, on the sidelines of the Non-Aligned Movement Summit. The 02 leaders discussed the promotion of bilateral tourism and the development of cultural and religious relations that have historically existed between the 02 countries.

22.01.2024: Japan - According to Economy Next, the Japan International Cooperation Agency (JICA) and the SL Development Board (EDB) are working to introduce SL ICT companies to the Japanese market. The project aims to support around 30 small and mediumsized ICT/BPM companies and technology start-ups in 02 cohorts over a 02-year period from 2024 by providing them with market intelligence, business coaching and matchmaking support.

24.01.2024: Japan - According to Economy Next, amid some unease in relations between the 02 countries over a cancelled light rail project, USD 343,000 in Japanese funds have been used by UN Women and a local organisation to support 600 women-led micro-enterprises. UN Women, a UN agency, mentioned in a statement that

the initiative was executed as part of a larger year-long project "Empowering women in crisis", which commenced in February 2023.

26.01.2024: **Thailand** - According to Economy Next, SL's Cabinet of Ministers has approved the signing of a Free Trade Agreement (FTA) with Thailand. GoSL hopes to improve trade and investment with Thailand - one of the largest nations in Southeast Asia.

29.01.2024: **Thailand** - According to Economy Next, Thai Prime Minister Srettha Thavisin will visit SL between 03.02.2024-04.02.2024 3 to attend the signing of an FTA between the 02 countries. The Sri Lanka-Thailand Free Trade Agreement (SLTFTA) aims to strengthen trade and investment ties between them and promote integration with ASEAN countries.

29.01.2024: **UK** - According to Economy Next, the Royal Navy's HMS Spey, a 90.5 metre offshore patrol vessel (OPV) with a crew of 56, has arrived in Colombo harbour for an official visit over the weekend of 28.01.2024. The ship's Commanding Officer, Paul Caddy, will call on the Commander of SL's Western Naval Area and the Director General of Operations.

29.01.2024: China - According to Economy Next, a SL delegation in China has met with Chinese businessmen to discuss "environment-friendly investment programmes" in SL. SL State Minister of Sports and Youth Affairs Rohana Dissanayake recently visited China to discuss an investment programme for trade between SL and China.

30.01.2024: **Palestine** - According to Economy Next, SL's Ministry of Foreign Affairs has donated a consignment of

Ceylon tea to the Palestinian people in the Gaza Strip as a "token of humanitarian assistance and a symbol of SL's unwavering support and solidarity with the Palestinian people." The donation was received by the Palestinian Ambassador to SL, Zuhair Hamdallah Zaid.

30.01.2024: **USAID** - According to Economy Next, a USD 1.2 million programme from the US Agency for International Development (USAID) has assisted the retention of over 4,600 tonnes of plastic out of the ocean surrounding SL. The Clean Cities, Blue Ocean (CCBO) programme was launched in SL in 2021 to combat plastic pollution in the oceans.

31.01.2024: Singapore - According to Economy Next, SL's Minister of Commerce, Trade and Food Safety has met with Singapore's non-resident High Commissioner to discuss the expansion of trade and investment ties between the 02 countries. High Commissioner Chandra Das invited SL Minister Nalin Fernando to "visit the NTUC supermarket chain in Singapore to gain an insight into the operations of SL's supermarket chains, including Lanka Sathosa"

31.01.2024: India - According to Economy Next, an Indian company is to be appointed to manage SL's 03 airports, including the main Bandaranaike International Airport (BIA), where SL is now experiencing an oversaturation of foreign tourists. SL is expecting 2.2 million tourists to arrive in 2024. However, the main airport is required to improve its capacity to cope with these numbers.



Tea Donation to Palestine Source: Economy Next



Research Vessels Source: Economy Next



Japanese Delegation Meeting Source: PMD Office LK



# Domestic News

## Military News

03.01.2024: Pakistan According to the SL
Ministry of Defence
(MoD)'s website the
04th Defence Dialogue
between Pakistan and
SL was held. Both sides
discussed; increased
training exchange

programs, bilateral defense exercises, mutual security concerns, enhancement of maritime cooperation and the exchange of military technological expertise.

## Tamil Eelam

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02.01.2024: **BOT** -According to Economy Next, the SL Cabinet has provided approval to seek investors for a build-operate-transfer project to refurbish 09 tanks at the upper tank farm in Trincomalee. International and local investors can apply for the project. The project involves 1.75 kilometres of pipelines. Further reports indicate that the tanks are part of Trinco Petroleum Terminal (Pvt) Ltd, which has leased 61 tanks for 50 vears.

05.01.2024: **Diaspora** - According to Economy Next, R. Wickremesinghe plans to invite the Tamil diaspora to participate in the proposed development plans for the Northern Province and for SL's economy.

Wickremesinghe discussed resettlement, education, health, land, fisheries, agriculture, and forest conservation at a meeting of the district committees for the Jaffna and Kilinochchi districts on 04.01.2024.

08.01.2024: Missing persons - According to Economy Next, SL is set to solve the issue of missing persons by 2025. SL will participate in the 55th session of the UN Human Rights Council in Geneva in February 2024. SL's ratifications of human rights conventions will be reviewed in line with the system.

09.01.2024: **Investment Zones** - According to
Economy Next, SL's
Cabinet of Ministers has
approved the

construction of 05 new investment zones as public-private partnerships. The investment zones will be established at the Kankesanthurai cement company and the Paranthan chemical company, as well as in Mankulam. Further zones have been planned in Trincomalee and Iranawila.

21.01.2024: ITAK According to Lanka files,
Jaffna's MP S. Sritharan
had defeated M.A.
Sumanthiran in ITAK's
Presidential elections
held in Trincomalee
with a vote disparity of
184-137 in favour of
Sritharan.

24.01.2024: Eastern
Province - According to
Economy Next, around
90 % of land held by the
SL military in the

Eastern Province has been returned to residents.

26.01.2024: India -**Indian Peace Keeping** Force (IPKF) soldiers who have lost their lives during operations against the Tamils were commemorated at the **IPKF** Monument in Palaly. This commemoration took place in parallel to the celebration of India's Republic Day on 26.01.2024. The event was organised by the occupational SL Security Forces Headquarters -Jaffna in collaboration with the Office of Consulate General of India to SL in Jaffna.

28.01.2024:

Kankesanthurai port -According to SL's Ports, Shipping and Aviation Minister, the passenger ferry service between Tamil Nadu's Nagapattinam and Kankesanthurai (KKS) in Jaffna will be initiated on 15.02.2024. The journey from Nagapattinam to Kankesanthurai Port takes approximately 04 hours and is priced at LKR 26,750 for a oneway trip and LKR 53,500 for a round trip,

30.01.2024: Mannar -According to Economy Next, SL's Cabinet of Ministers has approved

reports Daily mirror.

a proposal to seek private investors to build a 06-turbine power plant at a wind farm on Mannar. Originally, SL intended to construct the turbines with a loan of USD 47 million from the Asian Development Bank (ADB). However, the ADB's funds cannot be used until GoSL's external debt restructuring programme is completed.

## Sri Lanka

05.01.2024: **SL Constitution** -

According to Economy
Next, R.
Wickremesinghe
mentioned that if the
provisions of the 13th
Amendment to SL's
Constitution are
examined, there are
ample powers to
construct a robust local
economy. He cites that
decentralisation could
be used to harness these
powers and promote
development.

09.01.2024: **University** 

- According to Economy Next, SL's Cabinet of Ministers has approved R. Wickremesinghe's proposal to establish a University of Science and Technology through a public-private partnership with a US university. The initiative is aimed at attracting more foreign investment in the education sector and reducing the exodus of those who send their children to study at foreign universities.

11.01.2024: **Reconciliation** -

According to Economy Next, the Centre for **Policy Alternatives** (CPA) has tabled 02 bills that it believes could have an impact on reconciliation and related issues in SL and whose structures do not meet its international obligations. These are the Office of National Unity and Reconciliation (ONUR) Bill, which is before SL's Parliament, and the SL Truth, Unity, and Reconciliation

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Commission (Proposed Commission) Bill, which was gazetted on 01.01.2024.

12.01.2024: **TISL** - According to Virakesari, Transparency International Sri Lanka (TISL) has mentioned that a commission to investigate allegations of bribery or corruption in SL should be introduced to meet the expectations of citizens. Such a commission would have more powers due to SL's *Anti-Corruption Act (ACA)*.

17.01.2024: **Pardon** -SL's Supreme Court unanimously overturned G. Rajapaksa's 2021 Presidential Pardon of Duminda Silva. According to Lanka Files, SL's Supreme Court had directed SL's Commissioner General of Prisons to implement the necessary legal measures required to enforce Silva's sentences from 2016.

18.01.2024: **e-NIC** - According to Economy Next, SL is in the process of introducing an electronic National Identity Card (e-NIC). GoSL has issued a tender and 04 foreign vendors with local partners have applied for the project. India has

already provided an advance of INR 450 million to R. Wickremesinghe's government to fund the digital identity project, which will capture biographic and biometric data - including facial, iris and fingerprint data.

19.01.2024: Media -According to Lanka Files, SL's President's Media Division announced that an unnamed bill is drafted with the contribution of acclaimed artists with SL's "Cancellation of Censor Board." Reports indicate that the "new Act will adhere to the currently enforced **Public Exhibition Control Ordinance** passed in 1912."

23.01.2024: Security **services** - According to Economy Next, representatives of Elite Academy - a UK-based private security services provider and training institute met with the SL Minister of Labour and **Overseas Employment** to discuss the establishment of a training centre in SL. Discussions were held on the establishment of a training centre targeting foreign employment opportunities in the security sector,

including in the United Arab Emirates.

23.01.2024: **Online** safety - According to Economy Next, SL could lose access to international platforms such as Google and Meta (formerly Facebook) with the introduction of the *Online Security Law*. Once this law is introduced, they will review the offences they are accused of and most likely block their access to users in SL. If GoSL requests certain information from Google, they will most likely stop providing it as they could incriminate themselves.

24.01.2024: Online safety - According to Economy Next, SL's Parliament has passed a controversial *Online Security Bill*. The vote disparity stood at 108:62 in favour of the bill. Further reports indicate that the US has expressed concern over a controversial law to control online discourse.

26.01.2024: Rape According to Economy
Next, SL will amend its
Penal Code to
criminalise the rape of
male children. SL law
currently does not
recognise the rape of
males. Section 363(e) of
the Sri Lankan Penal

Code primarily protects women and does not recognise that men can also be victims of rape.

26.01.2024: **37th Regional Conference** -

According to Economy Next, the 37th session of the Food and Agriculture Organization of the United Nations (FAO) Regional Conference for Asia and the Pacific (APRC37) will be held in Colombo, SL from 19.02.2024-22.02.2024. Civil society Organisations (CSOs) from Asia and the Pacific are expected to participate in this significant multilateral conference aimed at charting a course for food security and

transforming agri-food systems in the region.

30.01.2024: Policy **Advice** - According to Economy Next, Global Health Strategies of the Bill and Melinda Gates Foundation and its local partner Connect to Care Organization will establish a programme support unit within the Office of the SL President. It will; provide policy advice and oversight of government programs, maintain coordination with a range of multistakeholder organisations such as the IMF's **Comprehensive Funding** Facility, the World Bank's Development **Policy Operational** 

Program, the ADB's
Policy Assistance
Programs, whilst
interacting with various
public and private
sector actors.

31.01.2024: Laws According to Economy
Next, the Speaker of SL's
Parliament Mahinda
Yapa Abeywardana has
approved the Certificate
of Recognition and
Enforcement of
International Settlement
Agreements Resulting
from Mediation and the
Notaries (Amendment)
Bill. The 02 bills were
recently passed in SL
Parliament.



KKS Ferry Service Source: Daily Mirror



Unnamed Bill Drafted Source: Lanka Fi<u>les</u>

## ECONOMIC PROFILE - January 2024

Remittances Year 2023 ↑ to 57% to USD 5.97 billion

**Gross FOREX Reserves** September 2023 † by LKR 829 rupees to USD 4.4 billion

Credit

↑ by LKR 62.9 billion to LKR 7,268 billion ↓ by LKR 36.2 billion to LKR 2,317.4 billion November 2023 Private credit

Central bank credit Credit to state enterprises † by LKR 10.4 billion to LKR 1,120 billion

External public debt Third quarter of 2023 † to 109% of GDP

October 2023

**Budget** Budget revenues ↑ by 53% to LKR 2,434 billion 1 by 7.3 percent of GDP about LKR 3,532 billion Tax revenues Current spending Revenue deficit

about LKR 1,107.4 billion

Trade

December 2023  $\downarrow$  by 9.54% from a year ago to USD 11,856 million Exports Imports

November 2023 ↓ to USD 1,389 million from a month earlier Trade deficit ↓ to USD 390 million from a month earlier

Third quarter of 2023 about USD 639 million Current account surplus

November 2023 USD 250 million **Tourism earnings** 

Year 2024 Economic growth estimation about 2% Inflation January 2024 1 to 6.5%

> **RANJINI AP Economic Analyst** & Coordinator

# **Economic News**

01.01.2024: **Imports** - SL's imports fell to USD 1,389 million in November 2023 from USD 1,610 million in October 2023.

01.01.2024: **Tourism** - According to Economy Next, SL received 210,552 tourists in December 2023 - bringing the total for the year to 1,487,303. The most important market was India with 43,973 visitors, followed by the Russian Federation with 29,657 visitors.

01.01.2024: Tax **Revenue** - According to Economy Next, SL's tax revenue for the year has been revised upwards to LKR 2,752 billion as economic activity increased and the results of broadening the tax base and reforms assisted growth. In the 2024 budget presented in November 2023, tax revenue was estimated at LKR 2,596 billion and total revenue and grants at LKR 2.851 billion.

02.01.2024: **Growth** - According to Economy Next, SL's economy will record growth in 2024 for the first time in 03 years, after contracting in the previous 02 years. The economy recovered in 2023, but is still estimated to be down

around 03 % after a 7.8 % contraction in 2022.

07.01.2024: **Infrastructure bonds** -

According to Economy Next, SL's Securities and **Exchange Commission** said it has approved a regulatory framework for the sale of infrastructure bonds on the Colombo Stock Exchange (CSE). The infrastructure bonds could be used to raise funds for roads. railways, water management, waste management systems, airports, seaports, mixed development projects, natural disaster mitigation systems, deep water harbours, gas supply systems, utility projects and telecommunications.

09.01.2024: **Ships** -According to Economy Next, the container terminals in Colombo increased in daily volumes of up to 80%, The large liners are now sailing around the southern tip of Africa to reach Europe without calling at ports in the Middle East as they bypass the Red Sea and the Suez Canal. The containers are unloaded in Colombo and brought to the Middle East by feeder ships.

10.01.2024: **CB** -According to Economy Next, the Central Bank of Sri Lanka (CBSL) plans to modernise the operations of the Employees' Provident Fund (EPF) through digital enhancements and diversify the fund's investment portfolio to generate higher riskadjusted returns. The CBSL stated in its annual policy statement for 2024 that the EPF will be "virtually paperless" in 2024, with a number of technological improvements also planned.

12.01.2024: **IMF** - According to Economy Next, SL discusses the programme objectives and commitments with a visiting mission from the IMF in Colombo. The next steps in the debt restructuring are the finalisation of negotiations with external creditors and the implementation of agreements with official creditors.

12.01.2024: IMF According to Economy
Next, at a meeting with
R. Wickremesinghe, SL
was urged by a
delegation from the IMF
to implement measures
to recapitalise banks,
introduce a property tax
and set up an anticorruption commission.

Amongst the key issues discussed were; a new Public Finance Management Act, potential conflicts with the Public Private Partnership Act, electricity tariffs and urgent preparations for property tax.

13.01.2024: IMF -According to Economy Next, in a meeting with R. Wickremesinghe, the IMF has expressed positive surprise at the completion of SL's first review under its programme. The Head of Mission in SL, Peter Breuer, cited the encouraging signs of the programme's impact on stabilising SL's economy - particularly in the policy-oriented variables and fiscal areas.

15.01.2024: **FTA** - According to Economy Next, SL has published import tariffs of up to 20 % on 1,222 items under a FTA with Singapore. The revised tariffs will apply from 06.01.2024.

18.01.2024: **Tourism** - According to Economy Next, SL intends to attract higher spending tourists with cultural and culinary events along the main holiday resorts on the Southern coast of SL. Several independent events will

be brought together under the name 'Galle Concerto'.

18.01.2024: IMF According to Economy
Next, the team in SL led
by Peter Breuer met
with SL's Finance
Minister. Progress in
achieving the targets
and overcoming the
challenges encountered
were discussed.

19.01.2024: IMF -According to Economy Next, SL's economy is starting to recover under a stabilisation programme and further progress needs to be made on debt restructuring, while monetary policy decisions need to be prudent to keep inflation low. A swift conclusion of the final agreements with the official creditors and a solution with the external private creditors remain crucial.

20.01.2024: IMF According to Economy
Next, the IMF expects SL
to reach an agreement
with commercial
creditors by the next
review. The
precondition for IMF
lending is the
restoration of SL's debt
sustainability.

21.01.2024: **Banking** - According to Economy

Next, the huge volatility of foreign exchange and interest rates in SL, which cannot be predicted even in the short term, and the political changes are the main risks for the banking sector and the economy. SL needs political stability, economic stability and consistent policies.

22.01.2024: **Economy** -According to Economy Next, SL starts the usual cyclical recovery after a currency crisis and devaluation triggered by interest rate cuts, destroying people's purchasing power and real savings, with default on top of that. Currently, SL's Central Bank is ensuring currency stability, which is reflected in the exchange rate and inflation, allowing the battered, long-suffering population to rise again.

## Democratic protests cannot be banned.

Tamil disappearance activists, religious leaders, TNPF parliamentarians, and Tamil lawyers were summoned to the Jaffna Magistrate's Court. According to Lanka Files, the summons was issued following on occupational SL Police complaint regarding a suspicion of potential involvement in protests during R. Wickremesinghe's scheduled visit to the Tamil homeland between 04.01.2024-07.01.2024.

03 individuals were arrested on 04.01.2024 for engaging in a protest opposite the Jaffna District Secretariat and released after recording statements from them. In lieu of occupational Vavuniya's Police's requests, the Vavuniya Magistrate banned former Tamil political prisoner Selvanayagam Anandavarnan from staging any form of protest between 04.01.2024 which way disrupt R. Wickremesinghe's visit and meetings.

Summons

## Jooression & **RESISTANC**

0102.01.2024:

Declaration - The
Assembly of Amarapura
Buddhist monks in
SriLanka released a
statement emphasising
that the 'Himalaya
Declration', does not
represent their position,
reports Lanka Files.

03.01.2024: Alex According to Uthayan,
the Jaffna Court Judge
has ordered the further
arrest of an
occupational SL Police
officer involved in the
death of Alex.

04.01.2024: Protest Over 40 trade unions
launched a 03-day
protest to demand the
withdrawal of SL's
proposed *Electricity Bill*.
According to Lanka
Files, the protest
accused GoSL for the
sale of 'public assets and
customers' under the
pretense of CEB's
restructure.

04.01.2024: Protest -Locals engaged in protest against the reopening of a liquor shop in Uduppiddi, Jaffna - a region frequented by school children, submitted an appeal to local GoSL officials, reports Lanka Files.

05.01.2024: **Arrest** - According to Lanka Files, occupational SL

Police arrested the President of Vavuniya Association of Relatives of the Enforced Disappeared (ARED) Sivananthan Jenita and Meera Iasmine Charlesnise when they attempted to meet R. Wickremesinghe to notify him of their grievances. Further reports indicate that a protest was staged by ARED members from Vavuniva, Mullaitivu and Mannar had staged a protest in condemnation of the arrest on 08.01.2024.

07.01.2024: Rejection - Chief Prelate of the Nallai Adheenam, and Aru Thirumurugan - the Vice President of All Ceylon Hindu Congress declined R. Wickremesinghe's invitation to an interfaith meeting as none of his previous assurances had been fulfilled, reports Lanka Files.

## 09.01.2024:

## **Commemoration -**

According to Uthayan, a commemoration event was held for Captain Panditha - a fallen member of the LTTE - at his home.

09.01.2024: **Commemoration** -

According to Lanka Files, the Batti Press Club commemorated the 15th memorial of Lasantha Wickremetunge who was assassinated. The commemoration was held at the "monument for the fallen journalist" in Batticaloa.

09.01.2024: **TRC** - According to Lanka files, relatives of the forcibly disappeared rejected SL's latest Truth and Reconciliation Commission (TRC).

11.01.2024: Protest - A protest was staged opposite SL's Ministry of Health to demand the immediate arrest of former SL Health Minister Keheliya Rambukwella for the deadly import of substandard medicines, reports Lanka Files.

## 11.01.2024:

Commemoration - The 50th commemoration of the World Tamil Research Conference Massacre was held at the memorial erected in Jaffna near Veerasingam Hall, reports Lanka Files.

12.01.2024: **Arrest** - According to Lanka Files, the Chairperson of the Association of Relatives of Enforced Disappearances (ARED) Sivanandan Jenita who was remanded in

occupational SL Police custody for attempting to meet R. Wickremesinghe during his visit to the occupied Tamil homeland. Jenita was remanded from 05.01.2024 and was released on bail by Vavuniya's Magistrate on 12.01.2024.

12.01.2024: Petrol
Bomb - According to
Uthayan a petrol bomb
was thrown at the police
station of Mandaitivu.
Two persons have been
arrested by SL's Police.

14.01.2024: Strike -According to Newsfirst LK, a healthcare workers strike is scheduled to occur on 15.01.2024.

16.01.2024: **Protest** - Tamil dairy farmers from Mayilaththamadu, Mathavanai of Batticaloa marked Patti Pongal with a protest, reports Lanka Files. Patti Pongal is held as a day to express gratitude to cattle and livestock.

17.01.2024: Protest According to Lanka
Files, local Tamils were
joined by Tamil political
and religious leaders
from Jaffna to protest
the Sinhala encroachers'
appropriation of acres
of grazing land as well
as the killing of over 250
dairy cows from the

Tamil dairy farmers' livestock thus impeding livelihood and disrupting territorial integrity.

19.01.2024:

Commemoration - The
23rd anniversary of the
Pongu Tamil Declaration
was held by locals
within the vicinity of the
Jaffna University
Campus which holds a
monument displaying
the declaration which
announces the right of
Tamils to independently
determine their political
future, reports Lanka
Files.

20.01.2024: Online Safety - Over 70 global organisations had written to SL's Minister for Public Security to withdraw SL's proposed Online Safety Bill. According to Lanka Files, the writ petition warned that the Bill would impede freedom of speech rights and would consequently have a detrimental effect upon SL's digital economy.

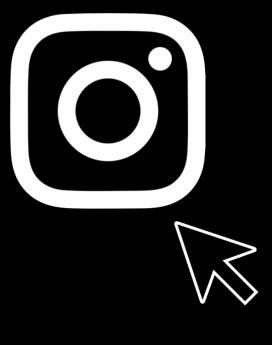
23.01.2024: **Protest** - Journalists and civil society activists protested near SL Parliament in opposition of proposed laws affecting freedom of speech through SL's Online Safety Bill, reports Lanka Files.

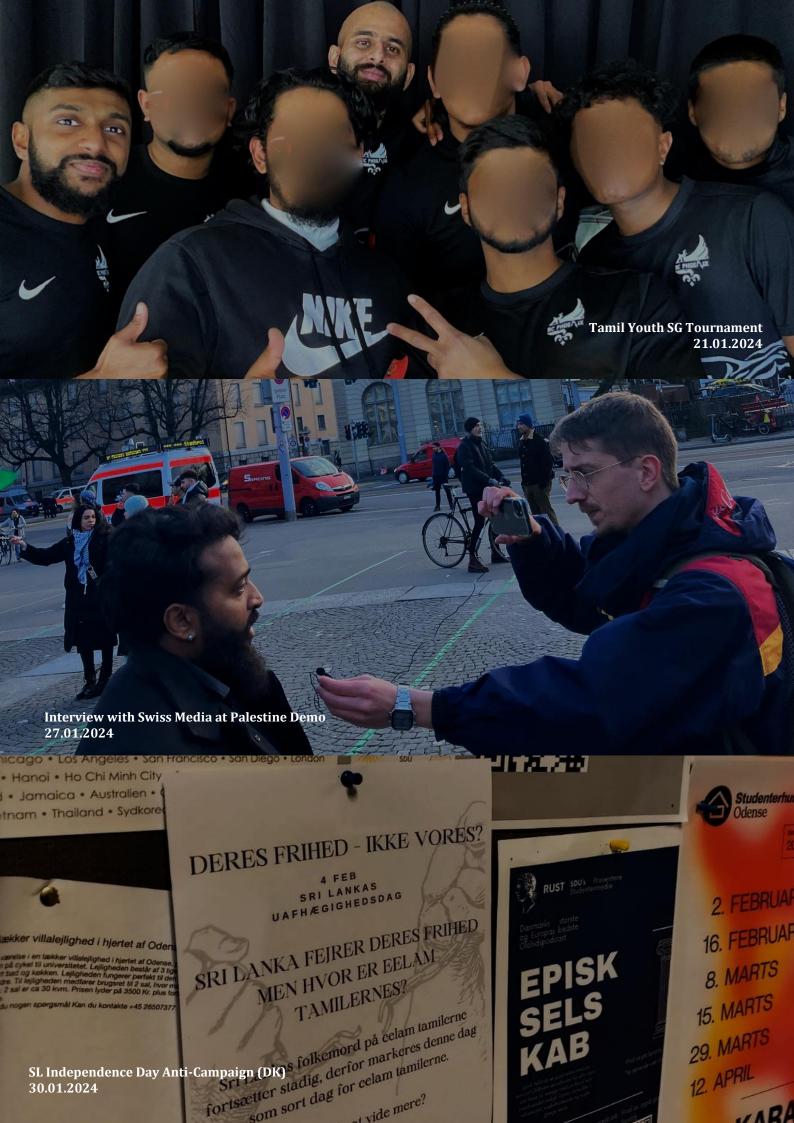
24.01.2024:

Reconciliation According to Lanka
Files, SL's Speaker
announced
endorsement of SL's
National Unity and
Reconciliation Bill
despite Tamil
opposition and
significant Human
Rights concerns from
HRCSL, HRW amongst
other bodies.

25.01.2024:

Commemoration Batticaloa journalists
commemorated slain
Tamil journalist
Subramaniam
Sugirtharajan alias
Rajan, reports Lanka
Files.





## SIGNS OF STRUCTURAL GENOCIDE

Any occurrence which reflects the implementation of Tamil genocidal ideology in a structural manner.

07.01.2024: Buddhist Statue -

According to Uthayan, a Buddhist statue was erected in Muttur, Trincomalee. The place is called "Rajavanthaanmalai" and SL's Archaeological Department is already constructing a vihara at that site.

## AKKINIP PARAVAIKAL

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